

Annual Report and Financial Statements

31 December 2023



Conservation and Hope



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The Trustees present their report together with the financial statements of A Rocha International (the "charity" or "ARI") for the year ended 31 December 2023.

The report has been prepared in accordance with Part 8 of the Charities Act 2011 and constitutes a directors' report for the purposes of company legislation.

The financial statements have been prepared in accordance with the accounting policies set out on pages 32 to 35 of the attached financial statements and comply with the charitable company's memorandum and articles of association, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The financial statements have also been prepared in accordance with the Companies Act 2006.

God saw all that
he had made and
it was very good.

Genesis 1:31



A message from the Executive Director and Chair of Trustees



Ed Walker, Executive Director

It is a deep honour to be writing for the first time as Executive Director of A Rocha International and it is with a thankful heart that I present A Rocha International's annual report for 2023.

During the first few months of my role with A Rocha International, I have been inspired and encouraged by the incredible work I have seen around the world. It spans continents, ecosystems, churches, seminary colleges and communities, each project guided by a dedication to biodiversity conservation and a Christian conviction for caring for God's creation. By working with local stakeholders and scientific and faith-based bodies, I have seen the positive and transformational change these projects have for people and nature, from the restoration of habitats to the empowerment of communities.

As we look ahead to the next part of A Rocha's journey, I do so with gratitude for the seeds that have already been sowed and in anticipation for all that lies ahead. We recognise we need both the guiding hand of a God that created and loves every species and community and also the support from everyone reading this.

I am convinced by the absolute missional imperative of A Rocha and convinced the world needs to see Christians and churches rising up to care for the environment and all life on our planet. Thank you for your journey and support along the way.



Soohwan Park, Chair of Trustees

As I reflect on the past year, I am filled with gratitude for the incredible journey we've shared in advancing A Rocha International's mission.

2023 was a particularly significant year when we celebrated A Rocha's 40th anniversary. Once again our core commitments proved themselves in all the varied contexts of the 21 countries where A Rocha works. We were able to lay some of the critical foundations for the future that will be needed for the step change in growth that the A Rocha Worldwide Family is now witnessing. These include a rapid expansion in the Friends of A Rocha Network, a new A Rocha Worldwide Strategic Direction, the appointment of an Executive Director, the appointment of the Church Engagement Director. The last two strengthened our Management Team adding to the existing expertise in the science, operations, communications and theology teams.

None of this could be achieved without the steadfast support of individuals, communities, and partners. Our vision for a world where nature flourishes as people live equitably and sustainably, is at the heart of everything we do. This annual report serves as a testament to your faithful prayers and support and a witness to our collective impact as we continue to steward God's creation with humility, reverence, and love.

Thank you for journeying with us.

Our mission

A Rocha lives out God's calling to care for creation and equip others to do likewise.

Our vision

Our vision is a world where nature flourishes as people live equitably and sustainably.



Our core commitments

<p>Christian</p>	<p>Conservation</p>	<p>Cultural diversity</p>	<p>Community</p>	<p>Collaboration</p>
<p>We follow Jesus Christ, who created the world and calls us to care for it.</p>	<p>We protect and restore nature and are committed to local places and people over the long term.</p>	<p>We celebrate the insights, perspectives and solutions offered by our diverse cultures.</p>	<p>We invest in good relationships through our commitment to God, one another and the wider creation.</p>	<p>We seek to work with anyone who shares our vision.</p>

Objects and purposes



A Rocha is a global family of Christian nature conservation organizations, working to protect and care for communities, landscapes and species, and to engage the Church in creation care.

The objects of A Rocha International (ARI) are:

- The advancement of the Christian faith and the understanding of its relevance to environmental issues.
- Education of the public by promotion of conservation and the study of ecology and the environment.
- Promotion of the conservation, protection and improvement of the physical and natural environment in a community context.

In setting objectives and planning the charity's activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

ARI has four main purposes in the worldwide family:

- to provide operational, scientific and theological support;
- to represent the family in a collective context;
- to assist in the development of new initiatives;
- and to ensure the family strives to comply with agreed standards.

Activities and achievements in 2023



Celebrated A Rocha's 40th anniversary

2023 was a significant milestone for A Rocha! We marked our four decades by producing a special 40th anniversary edition of Field Notes newsletter; supported A Rocha Portugal to celebrate their 40th anniversary, held two virtual 40th Anniversary Celebrations (to enable those from any time zone to join), interviewed our cofounder, Peter Harris, on the Field Notes podcast, and released five short films and discussion guides in A Rocha's Elements of Hope video series. We also ran a special fundraising campaign, '40 for the Future', highlighting 40 projects around the world.

Grew the Friends of A Rocha Network

The Friends of A Rocha Network has expanded rapidly, with 10 new members in the last year, bringing the total number to 21. At the end of 2023, three applications were under review, 30 more groups are in the application process and there are ongoing conversations with 28 groups.

Developed a family-wide strategic direction

We led a process of consultation culminating in the creation of A Rocha's first joint strategic direction, identifying four priorities for our collaborative work: increase our conservation impact, strengthen our engagement with Christian communities, increase the participation of younger generations in our work and expand the geographical reach of the Worldwide Family.

Coordinated the African Forest and Marine Conservation Programmes

ARI ran global biodiversity conservation programmes to protect and restore forests in Kenya, Uganda, Nigeria, Ghana and South Africa, and to address challenges facing the marine environment in many other countries including Portugal, New Zealand, Netherlands and the US. ARI team members supported many A Rocha Organizations (AROs) including by visiting to review their conservation programmes, to train local staff and their partners, and to teach at locally organised events in schools, colleges, universities and churches.



Completed the Global Biodiversity Information Facility (GBIF) project

ARI coordinated 11 organizations across four African forest landscapes to digitize data for conservation. The project allowed a substantial amount of data – previously buried and unavailable to the conservation, science and decision-making communities – to be properly organized, cleaned and made publicly available on the GBIF platform, strengthening the case for the conservation of these landscapes and our role in supporting this.

Finalised the brand refresh and published the A Rocha Brand Book

With a simplified, strengthened and updated brand in place, we're now in the phase of embedding our brand strategy in our thinking, content creation and design. We're excited to see how our enhanced communications are leading to greater engagement in caring for creation around the world. We also worked alongside ten AROs to create new, brand-aligned, user-oriented websites, boosting their ability to reach and serve supporters, partners, and beneficiaries.

Saw our fundraising grow by 23%

Our investment in fundraising in 2023 paid dividends with the success of our 40 for the Future campaign, and a good number of new major donors.

Partnered in planning a major theological symposium in Lebanon

ARI helped plan a theological symposium for the Middle East Council of Churches (MECC) and the Association of Theological Institutions of the Middle East (ATIME), at which ARI's Director of Theology was a keynote speaker. The symposium resulted in a unanimous statement from MECC on climate change addressed to Middle Eastern political leaders in advance of COP28 (in Dubai).



Developed A Rocha Organizations' capacity

We invested in growing organizational capacity around the A Rocha worldwide family, focusing on organizational and financial management, strategic planning, proposal writing and reporting, project cycle management, and the development of internal policies and procedures. We provided an induction/onboarding programme to new senior leaders of three AROs and ARI staff members made support visits and attended Board meetings of several AROs. We have begun to develop some bespoke online courses for the AROs as an additional way of promoting good practice in operational areas.

Held an Environmental Education Conference

A Rocha International held an environment education (EE) conference and teacher training workshops in Ghana, attended by A Rocha representatives from Nigeria, Ghana, India, Kenya, South Africa and Uganda. Attendees shared best practice, information and learning, and building relationships which have strengthened EE at national and global levels.

Inspired Christians from the Americas to Asia to take action for nature

ARI team members have spoken at churches, conferences and seminaries, written books and articles, been interviewed on podcasts, contributed to IUCN panels and reached people all over the world with the invitation to partner with God in caring for his world.



The earth is
the Lord's and
everything in it
Psalm 24:1

Our plans for 2024



Represent A Rocha within global Church fora

We will take part in networks and their events such as Micah Global, Renew Our World, Season of Creation, Lausanne, the World Evangelical Alliance and the Lausanne 4 global conference.

Support the growth of A Rocha in S E Asia

We will hold a Management Team and Trustees meeting in Singapore and will seek to build the capacity of A Rocha's organization in the Philippines and Friends groups in Malaysia and Indonesia.

Launch *The Whole Easter Story*

This Lent devotional by Joanna Swinney will be published by BRF in September 2024 with all royalties coming to ARI. Supplementary resources will be created to facilitate its use by church and Christian student groups

Hold a virtual two day 'Forum Festival' for the A Rocha Worldwide Family

This event will include filmed show cases of A Rocha's work around the world, inspirational and educational plenary sessions and opportunities for networking and connection.

Organize a global Environmental Education conference and teacher workshops

Hosted at A Rocha Kenya's Field Study Centre, this event will bring together Environmental Education officers from around the A Rocha Worldwide Family and will provide a learning opportunity for 40 local secondary school teachers.



Coordinate A Rocha's involvement in the UN's Biodiversity COP

This will include some in person representation and involvement as well as the creation of online statements, responses and commentary.

Launch the A Rocha Resource Hub

This site will host materials in multiple languages for church leaders and members, teachers, and students around the theme of nature conservation.

Deliver donor funded obligations in Ghana and Lebanon

Complete outstanding activities and final reports due to Leventis Foundation for work in Ghana, and Synchronicity Earth for Lebanon. Commence work on extension work in Ghana if proposal to Leventis proves successful.

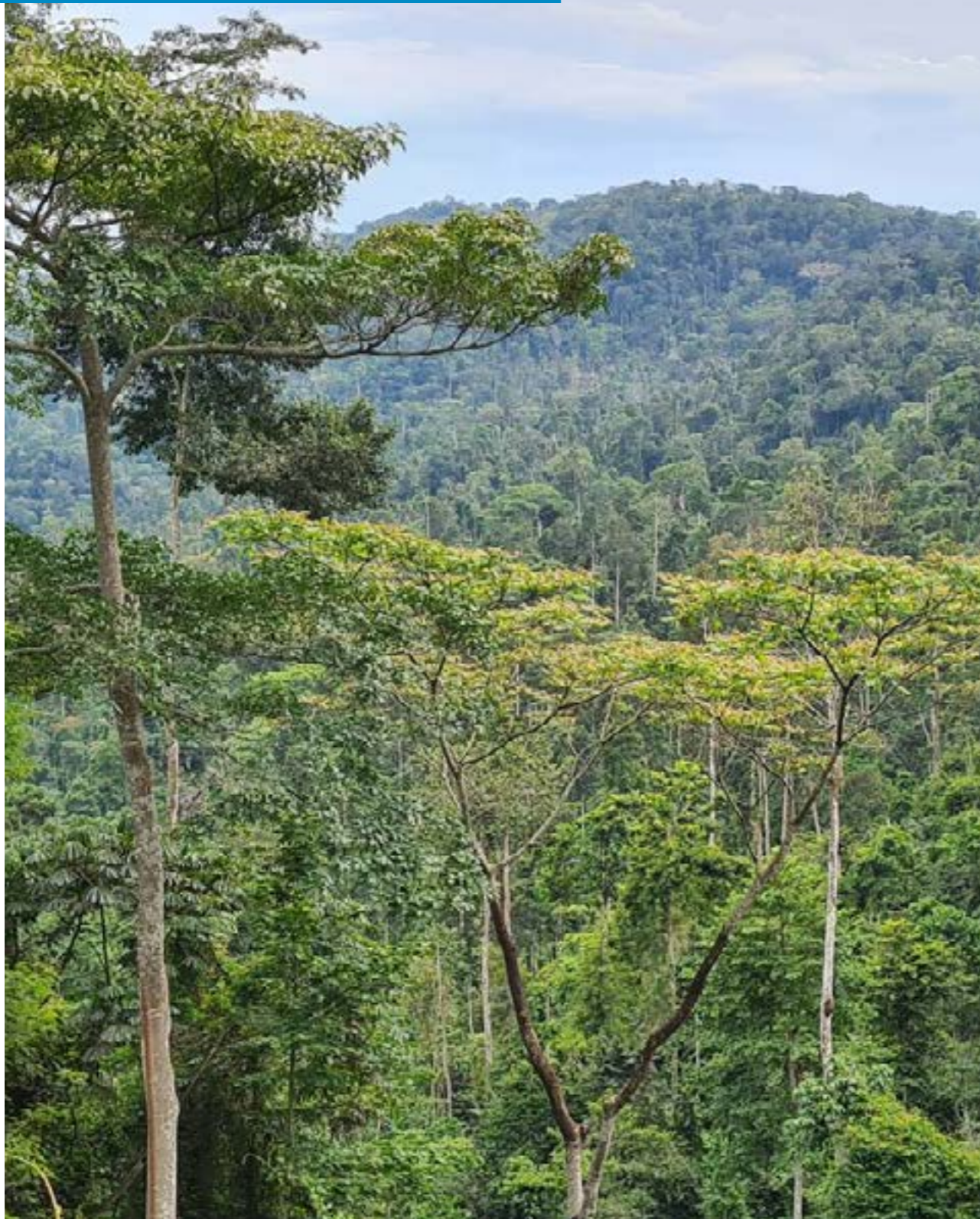
Administer the Global Conservation Fund

Fundraise and distribute grants from the Global Conservation Fund to the A Rocha Worldwide Family according to their priorities.

Lead global conservation programmes

Work with others to develop standard Terms of Reference, metrics and reporting flows for the family from our programmes.

Carbon emissions



A Rocha International strives for integrity in the carbon impact of our activities as an organization concerned with environmental protection. To minimize our emissions, the majority of our meetings are held virtually, and we do not have office space or vehicles. For essential travel, we offset the carbon with Climate Stewards (an A Rocha organization).



Financial review



Financial position

A summary of the year's financial results can be found on page 29 of this report.

During 2023, total income amounted to £1,185,920 (2022 – £1,012,481). Of the income, a total of £1,099,003 (2022 – £896,675) related to donations and legacies. These results are the fruit of the charity's investment in fundraising in the second half of 2022

Expenditure totalled £1,480,626 (2022 – £1,449,332). Expenditure incurred on charitable activities amounted to £1,394,499 (2022 – £1,356,419). This included staff costs of £864,522 (2022 – £768,320). Charitable grants and donations made amounted to £128,550 (2022 – £175,624).

Net expenditure for the year before investment gains was £294,706 (2022 – £436,851), which was £120,585 better than budgeted. This saving was due to increased income and delays in staff recruitment leading to lower staff costs. Investment gains of £103,423 (2022 – loss of £117,131) resulted in a net decrease in funds for the year of £191,283 (2022 – net decrease of £553,982).

The Charity's net assets on 31 December 2023 were £1,629,042 (2022 – £1,820,325). Of this £257,632 (2022 – £192,398) related to restricted funds; £483,054 (2022 – £551,558) had been designated by the Trustees; leaving the general funds balance of £888,356 (2022 – £1,076,369).

Reserves policy

ARI's reserves are held in support of the organization's ongoing activities, recognising its commitment to the employment of staff, the lack of substantial regular income from grants, and the fluctuation of income in relation to appeals, seasonal donations and legacies and the need to ensure funds are available for planned developments.

For the purposes outlined above, the Trustees aim to maintain free reserves at around 50% of annual expenditure, which equates to approximately £740,000. The Board have defined reserves for the purpose of this policy as unrestricted funds, excluding designated funds. Liquid reserves, i.e. those reserves held in cash or easily converted to cash, should normally not be less than 25% of the annual expenditure budget. The reserves policy was reviewed in 2024 and will be reviewed again in 2025 prior to the signing of those accounts.

The annual work plan and budget includes a forecast for income, expenditure and reserves for the next three years to illustrate how this target is expected to be met.

The level of free reserves held on 31 December 2023 was £888,356 comprising of the unrestricted general funds balance.

During 2013, a trust which had previously made a quarterly gift to ARI to support its activities was wound up and a capital sum of over US\$3,000,000 was paid to the charity. The Trustees have to manage this income in such a way as best assists the charity's financial challenges over the next few years. The management team and Trustees are committed to grow ARI's regular donor base but recognise that this will take a number of years to achieve. The Trustees have decided to use some of these reserves to invest in additional fundraising, marketing and development staffing with the aim of increasing both the level of unrestricted income for ARI and to bring in additional funds for the Worldwide A Rocha Worldwide Family. Based on the planned expenditure of the charity, the level of free reserves will, in the medium term, be in line with the level set by the Trustees.

Going concern assessment

There is a reasonable expectation that ARI has adequate resources to continue in operational existence for the foreseeable future. The Trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue operating as a going concern. The financial statements have therefore been prepared on the basis that the charity remains a going concern.

Transactions with related parties

Details of related party transactions during the year are included within note 18.

Investment policy

The charity holds funds with CAF Bank Limited and HSBC plc in addition to holding accumulated units in the COIF Charities Ethical Investment Fund with CCLA.

The charity's investment policy is to give priority to banks or other institutions that have an ethical policy. The Trustees benchmark and review interest rates regularly to ensure the investments deliver a suitable return.

At 31 December 2023, the market value of listed investments was £839,765 (2022 – £836,342). Details of movements in investments during 2023 are included within note 13.

Fundraising policy

All fundraising is carried out by the charity's own staff and volunteers. ARI does not employ external fundraisers. When supporters contact ARI asking to be removed from its database this is done without undue delay. A thorough review of all donors and supporters was undertaken in 2018 as part of ARI's preparation for GDPR and a further check of permissions is undertaken on a biannual basis. As such, all donors and supporters have been contacted to confirm that they wish to remain on ARI's database and to ascertain how they would like us to contact them in respect of the various marketing and fundraising publications. Trustees were fully involved in the preparation for GDPR and have approved a Privacy policy and a Data Breach policy which are displayed on ARI's website.

During 2023, ARI did not receive any complaints relating to its fundraising approach.

A Code of Conduct has been prepared to further protect vulnerable people and other members of the public from behaviour which could be seen as an unreasonable intrusion on a person's privacy.



In A Rocha an exciting,
contemporary form of
Christian mission has
come alive

Rev Dr John Stott

Risk management

Trustees identify potential risks to the charity by carrying out regular detailed reviews of the activities and future strategy of the charity. These risks are kept under regular review. The full risk register was reviewed during 2022 and the highest risks reviewed and reported on to Trustees in 2023. The following specific measures have been put in place to mitigate each of the risk areas.

Identified Risk	Action Taken
Dependence upon a few donors making large donations	The fundraising strategy was updated in 2022. During 2022 two staff were recruited to focus on increasing the supporter base in North America.
Financial Reserves	Reserves are above the target of £740,000 which represents approximately 6 months expenditure. Please refer to pages 15 and 16 for further details on the reserves policy. Multi-year reserves forecasts are produced to try to ensure reserves do not fall below, or greatly exceed, target levels.
Capacity of ARI Staff	Additional appointments were made and staff hours increased in 2023. These included the appointment of a full-time Executive Director and Director of Church Engagement and a part-time Finance Officer.
Governance and Reporting by AROs	A new Covenant between ARI and 20 AROs was signed on 24 October 2020 to replace bi-lateral memoranda of understandings. Training of staff in project management cycle and project risk assessment has been undertaken. Governance and Finance checklists have been undertaken with ARO staff and Board members. The development of a Learning Organization ethos is being developed to share experience and good practice.
Theological or Mission Drift	An international forum involving representatives from each ARO are held every 3 years and are seen as key in avoiding theological and mission drift. At the 2022 forum the A Rocha Worldwide Family agreed to a reworded Mission and Vision statement for A Rocha and a Commitment to Creation Care. Resources have been made available in other languages. The At Your Service website, which brings together sermons and talks on Creation Care for use throughout A Rocha was updated in 2022. The Director of Theology has been significantly involved in a number of Lausanne conferences and has involved members from a number of AROs.
Reputational risk	The first stage of the Brand refresh was completed in 2022, and compliance is constantly being monitored. An Intranet has been created which contains best practice material for all AROs. Regular zoom meetings are held with communications staff from AROs so that communications updates and best practice can be shared. Potential reputational risks arising from discussions with groups wishing to become AROs are assessed. A Code of Conduct for Trustees, staff, volunteers, interns and seconded staff has been prepared and adopted.



In addition, further risks are still being monitored from previous years. These are:

- Kidnap and terrorism threats; and
- The health of key ARI staff

The management team monitors the effectiveness of the actions annually and presents its evaluation to Trustees. In addition to the above specific actions taken during the year, potential risks are mitigated on an on-going basis by the following actions:

- The Trustees provide an appropriate variety of professional skills and experience;
- The maintenance of a prudent level of reserves;
- The employment of professionally qualified staff in key areas;
- A comprehensive and adequate suite of insurance policies;
- Effective internal communications and controls;
- A comprehensive range of written policies and procedures covering all areas of the charity's activities; and
- All staff are required to complete a Comprehensive Safety in Travel review of their international travel arrangements prior to departure.

Reference and administrative information



President Emeritus
Rev Peter Harris

Key management personnel

The management team is led by the Executive Director and is responsible for implementing policy as well as overseeing the operations of ARI. Employees of the charity are remunerated in accordance with the charity's pay scales as set by the Board. Subject to funds being available, it is the charity's policy to increase salary bands each year in line with the UK consumer prices index.

Management team

- **Executive Director:**
Dr Simon Stuart (retired 30 April 2023),
Edward Walker MBE (from 16 August 2023)
- **Deputy Executive Director:**
Rev Dr Benjamin Lowe (resigned 21 April 2023)
- **Chief Operating Officer and Company Secretary:**
Kenneth Brown
- **Director of Science and Conservation:**
Dr Jeremy Lindsell
- **Director of Communications:**
Joanna Swinney
- **Director of International Operations:**
Sarah French (until 31 January 2023)
- **Director of Theology:**
Rev Dr David Bookless (until 15 September 2023)
- **Director of Church Engagement:**
Rokhum Lalbiakhui (from 15 September 2023)
- **Director of Development:**
Avery Robson (from 15 June 2023)

Registered office

4th Floor, 49 St James's Street,
London, SW1A 1AH

Company registration number
06852417

Auditor

Buzzacott LLP
130 Wood Street
London
EC2V 6DL

Investment managers

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Bankers

HSBC	CAF Bank Limited
31 The Pyramids	Kings Hill
Grange Road	West Malling
Birkenhead	Kent
CH41 2ZL	ME19 4TA

Our charitable registration

A Rocha International was incorporated as a company limited by guarantee on 19 March 2009 and became a UK registered charity (number 1136041) on 20 May 2010. The Memorandum and articles of association were amended by special resolutions dated 3 May 2013 and 31 October 2020.

On 1 July 2010, the activities of The A Rocha Trust (charity number 288634 and formerly known as A Rocha International) were transferred to A Rocha International. Prior to 1 July 2010, A Rocha International had been dormant.

Trustees



Soohwan Park (Chair)



David Geoffrey Cowper



Prof Rodel Diaz Lasco



Prof Alfred Apau Oteng-Yeboah



Dr Hilary Frances Marlow



Dr Florence Ndinda Muindi



Prof Jan van der Stoep



Dr Steeve Tanner



Christine Raquel Taylor Warner



Graham Bernard Wright

All Trustees give their time freely. No Trustees were remunerated during the year 2023. Details of trustee expenses are disclosed in note 11.

Method of appointment or election of Trustees

On 24 October 2020 ARI and 20 A Rocha Organizations (AROs) signed a Covenant which replaced existing bi-lateral memoranda of association (between ARI and each ARO) with effect from 1 January 2021. The Covenant allocates AROs into five regions and each region can make a recommendation for a trustee of ARI. A further five Trustees are appointed by the existing Trustees with due consideration for the skills and experience required to assist the growth and development of ARI, being careful to ensure a breadth of diversity. Trustees can serve for up to two terms of four years. All Trustees are required to sign the statement of A Rocha's Mission and Beliefs.

Policies adopted for the induction and training of Trustees

New Trustees follow an established induction procedure, which includes an introduction to the work of ARI and receipt of a copy of the governing documents. The new trustee is also briefed on the current aims and objectives and fully advised on the financial position of the charity.

Organizational structure and decision making

The Trustees of ARI govern the charity in accordance with its memorandum and articles of association.

The Family of A Rocha Organizations (AROs) includes ARI and 21 AROs. ARI supports AROs around the world as detailed above. Each ARO is a separate, independent legal entity from ARI whose activities are not controlled by the charity, although all are mutually supportive through the Covenant. The results of each ARO are therefore not consolidated within these financial statements.

The Trustees agree the strategic policy to be implemented by the management team to whom all other team members report.

Reflecting the international role of the charity, the Trustees reside in eight countries. In order to save costs and reduce the environmental impact of travel, the Trustees restrict meeting in-person to twice a year. Each meeting is residential and held over two days and usually involves a visit to an ARO's project(s). The Trustees also meet at least once between each in-person meeting. This pattern allows time for discussion of substantive issues and facilitated the strengthening of the relationship between the Trustees. The business of Trustees' meetings includes receiving a set of financial statements and a review of operational issues from the management team, discussions on strategic priorities and relations between the A Rocha Family of organizations, and considering the implications for A Rocha's resource needs, policies and priorities. The Board is supported by three sub-committees that report to all Trustees:

- The Finance and Compliance Committee comprises four Trustees and met four times, virtually, during 2023.
- An Executive Trustee Committee which, if required, meets with the management team between full trustee meetings to review operational issues. The Executive Committee comprises four Trustees.
- The Fundraising and Communications Committee comprises two Trustees and met once, virtually, during 2023.

Trustee responsibilities

The Trustees (who are also Directors of ARI for the purposes of company law) are responsible for preparing the Trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

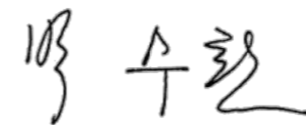
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees confirms that:

- so far as the trustee is aware, there is no relevant audit information of which the charity's auditor is unaware; and
- the trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006. The Trustees are responsible for the maintenance and integrity of the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from other jurisdictions.

Approved by the Trustees:



Soohwan Park, Chair of Trustees

Approved on: 11 July 2024



God delights in the natural world in all its wildness, beauty and mystery, declaring it 'very good'.
From the A Rocha Commitment to Creation Care

Independent auditor's report

Opinion

We have audited the financial statements of A Rocha International (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, and statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in

the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. **We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:**

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

How the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the charity through discussions with key management and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019); and
- We assessed the extent of compliance with the laws and regulations identified above through making enquiries of key management and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of key management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested and reviewed journal entries to identify unusual transactions;
- Tested the authorisation of expenditure;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of Trustees; and
- Enquiring of as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Shachi Blakemore (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 7 August 2024

Statement of financial activities (incorporating the income and expenditure account)

	Notes	Restricted funds	Unrestricted funds	TOTAL 2023	Restricted funds	Unrestricted funds	TOTAL 2022
Income from:							
- Donation and legacies	1	458,316	640,687	1,099,003	399,199	497,476	896,675
- Charitable activities	2	-	73,155	73,155	2,357	71,841	74,198
- Trading activities		-	1,673	1,673	-	10,078	10,078
- Other: Income		267	11,822	12,089	-	31,530	31,530
Total incoming resources		458,583	727,337	1,185,920	401,556	610,925	1,012,481
Expenditure on:							
- Raising funds	3	75,243	7,008	82,251	35,297	13,189	48,486
- Charitable activities	4	318,106	1,076,393	1,394,499	378,633	977,786	1,356,419
- Other expenditure		-	3,876	3,876	-	44,427	44,427
Total resources expended		393,349	1,087,277	1,480,626	413,930	1,035,402	1,449,332
Net income (expenditure) before gains/ (losses) on investments	9	65,234	(359,940)	(294,706)	(12,374)	(424,477)	(436,851)
Gains/ (losses) on investments							
- Unrealised gains/ (losses)	13	-	97,694	97,694	-	(89,929)	(89,929)
- Realised gains/ (losses)	13	-	5,729	5,729	-	(27,202)	(27,202)
Net movement in funds for the year		65,234	(256,517)	(191,283)	(12,374)	(541,608)	(553,982)
Total funds at 1 January		192,398	1,627,927	1,820,325	204,772	2,169,535	2,374,307
Total funds at 31 December		257,632	1,371,410	1,629,042	192,398	1,627,927	1,820,325

All recognised gains and losses are included in the above statement of financial activities.

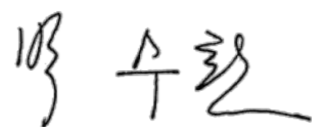
The notes on pages 36 to 44 form part of these financial statements.

Balance sheet as at 31 December 2023

	Notes	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Tangible fixed assets	12		317,414		320,117
Investments	13		839,765		836,342
			1,157,179		1,156,459
Current assets					
Debtors	14	198,911		381,666	
Cash at bank		512,244		410,819	
		711,155		792,485	
Creditors					
Amounts falling due within one year	15	(239,292)		(128,619)	
Net current assets			471,863		663,866
Net assets			1,629,042		1,820,325
The funds of the charity					
Restricted funds	16		257,632		192,398
Unrestricted funds					
– General funds	16		888,356		1,076,369
– Designated funds	16		483,054		551,558
Total funds			1,629,042		1,820,325

Approved by the Trustees and signed on their behalf by:

Soohwan Park
Trustee (Chair)



Approved on: 11 July 2024

A Rocha International
Company Registration Number 06852417 (England and Wales)

Statement of cash flows Year ended 31 December 2023

	Notes	2023	2022
		£	£
Cash inflow/outflow from operating activities:			
Net cash provided by (used in) operating activities	A	5,432	(232,949)
Cash inflow from investing activities:			
Proceeds from disposal of investments		100,000	300,000
Purchase of tangible fixed assets		(4,007)	–
Net cash provided by investing activities		95,993	300,000
Change in cash and cash equivalents in the year		101,425	67,051
Cash and cash equivalents at 1 January	B	410,819	343,768
Cash and cash equivalents at 31 December	B	512,244	410,819

Notes to the statement of cash flows for the year to 31 December:

A Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net movement in funds (as per the statement of financial activities)	(191,283)	(553,982)
Adjustments for:		
Depreciation charge	6,710	5,569
(Gains)/losses on investments	(103,423)	117,131
Decrease in debtors	182,755	187,658
Increase in creditors	110,673	10,675
Net cash provided by (used in) operating activities	5,432	(232,949)

B Analysis of cash, cash equivalents, and net debt

	2023	2022
	£	£
Cash at bank and in hand	512,244	410,819
Total cash and cash equivalents	512,244	410,819

Principal accounting policies



The principal accounting policies adopted, judgements and key sources of estimation and uncertainty in the preparation of the financial statements are laid out below.

Basis of preparation

These financial statements have been prepared for the year to 31 December 2023 and have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these financial statements.

The financial statements are presented in sterling and are rounded to the nearest pound.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

ARI is the body that supports AROs around the world. Each ARO is a separate independent legal entity to ARI whose activities are not controlled by the charity although it is mutually supportive through a Memorandum of Understanding and Statement of Faith. The results of each ARO are therefore not consolidated within these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where these judgements and estimates have been made include:

- estimating the useful economic life of tangible fixed assets;
- estimating the value of gifts in kind; and
- determining the basis for allocating support costs across expenditure categories.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The Trustees have made this assessment within respect to a period of one year from the date of approval of these financial statements.

The Trustees have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees monitor cash flow throughout the year including future sources of income via a system which tracks fundraising expectations month by month.

The most significant areas of judgement that affect items in the financial statements are detailed above. With regard to the next accounting period, the year ending 31 December 2023, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations and grants, legacies, investment income and other income for charitable activities.

Donations and grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and grants pledged but not received, the amount is accrued for where the receipt is considered probable, unless there are implied time-related conditions which limit entitlement to a grant. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain facilities or services of equivalent economic benefit on the open market.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

In accordance with the Charities SORP FRS 102 volunteers time is not included as income in charity accounts. Volunteers support the work of A Rocha International through representation with partners and supporters globally, and also through administrative and technical support.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- Expenditure on raising funds includes all expenditure associated with raising funds for the charity. This includes costs associated with fundraising.
- Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include charitable grants and donations, and direct and support costs in respect to the co-ordination of global activities and conservation programmes.
- Charitable grants and donations are made where the Trustees consider there is real need following a review of the details of each particular case, and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved.

All expenditure is stated inclusive of irrecoverable VAT.

Allocation of support and governance costs

Support costs represent indirect charitable expenditure. In order to carry out the primary purposes of the charity, it is necessary to provide support in the form of personnel development, financial procedures, provision of office services and equipment, and a suitable working environment.

Governance costs comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

Support costs are apportioned between charitable activities in proportion to the direct costs incurred in relation to each activity.

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised. Assets are retired at the end of their useful economic life.

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold or leasehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

- Leasehold property and improvements – the shorter of 70 years or the remaining lease term
- Freehold property – 70 years
- Office equipment – 25% on cost

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Pension contributions

Contributions in respect of the charity's defined contribution pension scheme are charged to the statement of financial activities when they are payable to the scheme. The charity's contributions are restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

Funds structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Notes to the financial statements

Year to 31 December 2023

1 Donations and legacies

	2023			2022		
	Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
Donations	224,753	467,065	691,818	241,614	398,000	639,614
Legacies	25,000	–	25,000	–	20,000	20,000
Grants	208,563	173,622	382,185	157,585	79,476	237,061
Total funds	458,316	640,687	1,099,003	399,199	497,476	896,675

2 Income from charitable activities

	2023			2022		
	Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
Coordination of global activity	–	73,155	73,155	–	71,841	71,841
Threatened habitats & species	–	–	–	2,357	–	2,357
Total funds	–	73,155	73,155	2,357	71,841	74,198

3 Cost of raising funds

	2023			2022		
	Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
Cost of books sold	–	3,801	3,801	–	5,437	5,437
Promotional costs	75,243	3,207	78,450	35,297	7,752	43,049
Total funds	75,243	7,008	82,251	35,297	13,189	48,486

4 Charitable activities

	Direct costs (note 5) £	Grant funding of activities (note 6) £	Support costs (note 7) £	2023 Total funds £
Co ordination of global activities	1,153,349	15,567	86,413	1,255,329
Protection of threatened habitats and species	16,607	112,983	9,580	139,170
2023 Total funds	1,169,956	128,550	95,993	1,394,499
	Direct costs (note 5) £	Grant funding of activities (note 6) £	Support costs (note 7) £	2022 Total funds £
Co ordination of global activities	1,069,814	52,015	88,562	1,210,391
Protection of threatened habitats and species	11,736	123,609	10,683	146,028
2022 Total funds	1,081,550	175,624	99,245	1,356,419

5 Direct costs

	Coordination of global activities £	Protection of threatened habitats and species £	2023 Total funds £
Premises costs	5,151	–	5,151
Travel	58,320	4,653	62,973
Donations	135,897	11,954	147,851
Other project costs	66,700	–	66,700
Web site development costs	1,916	–	1,916
Communications	4,648	–	4,648
Other administration costs	43,731	–	43,731
Meetings and conferences	6,008	–	6,008
Staff costs	824,268	–	824,268
Depreciation (note 12)	6,710	–	6,710
2023 total funds	1,153,349	16,607	1,169,956
	Coordination of global activities £	Protection of threatened habitats and species £	2022 Total funds £
Premises costs	1,298	–	1,298
Travel	72,366	118	72,484
Donations	179,728	9,341	189,069
Other project costs	53,325	2,277	55,602
Web site development costs	4,843	–	4,843
Communications	4,266	–	4,266
Other administration costs	16,419	–	16,419
Meetings and conferences	3,095	–	3,095
Staff costs	728,905	–	728,905
Depreciation (note 12)	5,569	–	5,569
2022 total funds	1,069,814	11,736	1,081,550

6 Grant funding of activities

	2023			2022		
	Restricted funds £	Unrestricted funds £	Total funds £	Restricted funds £	Unrestricted funds £	Total funds £
Grants to A Rocha Organizations	128,550	–	128,550	125,609	50,015	175,624
Total funds	128,550	–	128,550	125,609	50,015	175,624

7 Support costs

	Coordination of global activities £	Protection of threatened habitats and species £	2023 Total funds £	Coordination of global activities £	Protection of threatened habitats and species £	2022 Total funds £
Insurance	1,439	160	1,599	1,097	132	1,229
Office administration	6,561	727	7,288	4,524	546	5,070
Legal and professional fees	12,267	1,360	13,627	8,939	1,078	10,017
Exchange rate loss	–	–	–	9,966	1,202	11,168
Staff costs	36,237	4,017	40,254	35,172	4,243	39,415
Governance costs:						
– Auditor's remuneration	11,391	1,263	12,654	15,741	1,899	17,640
– Trustees' meetings and expenses	18,518	2,053	20,571	13,123	1,583	14,706
Total funds	86,413	9,580	95,993	88,562	10,683	99,245

8 Expenditure by charitable activity

Summary by fund type

	Restricted funds £	Unrestricted funds £	2023 £	Restricted funds £	Unrestricted funds £	2022 £
Co-ordination of global activities	184,346	1,070,983	1,255,329	271,206	939,185	1,210,391
Protection of threatened habitats and species	133,760	5,410	139,170	107,427	38,601	146,028
Total funds	318,106	1,076,393	1,394,499	378,633	977,786	1,356,419

8 Expenditure by charitable activity (continued)

Summary by expenditure type

	Staff costs (note 10) £	Depreciation £	Other costs £	Total 2023 £
Co ordination of global activities	860,505	6,710	388,114	1,255,329
Protection of threatened habitats and species	4,017	–	135,153	139,170
	864,522	6,710	523,267	1,394,499
	Staff costs (note 10) £	Depreciation £	Other costs £	Total 2022 £
Co ordination of global activities	764,077	5,569	440,743	1,210,388
Protection of threatened habitats and species	4,243	–	141,787	146,030
	768,320	5,569	582,530	1,356,419

9 Net expenditure before losses/(gains) on investments

This is stated after charging the following:

	2023 £	2022 £
Depreciation (note 12)	6,710	5,569
Auditors' remuneration – Current year	12,654	9,840

10 Staff costs

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	785,998	707,828
Social security costs	105,163	49,160
Pension cost	38,264	28,628
	929,425	785,616

The number of higher paid employees was:

	2023	2022
£60,001 – £70,000	3	3

The 2023 accounts include £39.1k of social security costs relating to non-UK based staff. In 2022 these were not disclosed separately from Wages and Salaries, so the 2023 accounts show a clearer reapportionment of costs.

The average monthly number of employees during the year was as follows:

	2023	2022
Direct programme staff (including staff seconded from national projects)	16	16
Administrative staff	1	1
	17	17

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the Trustees and the senior management team of the charity. The total remuneration (including taxable benefits and employer's national insurance and pension contributions) of the key management personnel for the year was £422,657 (2022 – £370,001). The number of key management personnel was nine in 2023 (2022 – seven).

11 Trustees' expenses and remuneration

No Trustee received any emoluments during the year in connection with his or her duties as trustee to the charity (2022 – £nil).

During the year, seven Trustees (2022 – six) were reimbursed travel expenses totalling £8,292 (2022 – £8,091).

12 Tangible fixed assets

	Leasehold property and improvements £	Freehold property £	Office Equipment £	Total £
Cost				
At 1 January 2023	309,844	119,520	–	429,364
Additions	–	–	4,007	4,007
At 31 December 2023	309,844	119,520	4,007	433,371
Depreciation				
At 1 January 2023	76,403	32,844	–	109,247
Charge for the year	4,141	1,428	1,141	6,710
At 31 December 2023	80,544	34,272	1,141	115,957
Net book values				
At 31 December 2023	229,300	85,248	2,866	317,414
At 31 December 2022	233,441	86,676	–	320,117

Included within freehold and leasehold property is land with value of £39,545 which is not depreciated (2022 – £39,545). The freehold property comprises the field study centre 'Cruzinha' in Mexilhoeira Grande, Portugal, which is used exclusively by the A Rocha Associação Cristã de Estudo e Defesa Ambiente. Leasehold property comprises 'Karara' in Nairobi, Kenya, used exclusively by A Rocha Kenya. Although the charity was left the freehold title to the property, under local legislation introduced in 2010, freehold titles held by foreign bodies were revoked in favour of long leasehold arrangements. Legal title of the properties is held by A Rocha Limited, a company registered in the UK and limited by guarantee. Beneficial ownership has been assigned to A Rocha International. The land and buildings are shown at cost, or estimated cost at the point of donation.

13 Investments – listed securities

	2023 £	2022 £
Market value		
At 1 January	836,342	1,253,473
Additions	–	–
Disposals – proceeds	(100,000)	(300,000)
Disposals – realised gain	5,729	(27,203)
Unrealised gain/(loss) in the year	97,693	(89,929)
At 31 December 2023	839,765	836,342
Market value of investments	839,765	836,342
Historic cost of investments	379,842	428,096
Unrealised gains included above on investments	459,923	408,246

13 Investments – listed securities (continued)

Reconciliation of movement in unrealised gains	2023 £	2022 £
Unrealised gains at 1 January	408,246	674,154
Unrealised losses released on disposal	(46,016)	(175,979)
Net gains / (losses) arising on revaluation	97,693	(89,929)
Total unrealised gains at 31 December	459,923	408,246
Listed investments at the year-end comprised of the following:		
COIF Charities Ethical Investment fund	839,765	836,342

14 Debtors

	2023 £	2022 £
Amounts due from other		
A Rocha organizations	155,191	337,669
Gift aid receivable	21,927	33,176
Other debtors	21,793	10,821
	198,911	381,666

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	15,789	10,775
Accruals	121,979	68,101
Other creditors	101,524	49,743
	239,292	128,619

Deferred Income

Deferred income included in Other Creditors comprises:

	2023 £	2022 £
Balance at the beginning of the year	–	–
Amount released to income in the year	–	–
Amount deferred in the year	91,941	–
Balance at the end of the year	91,941	–

Deferred income comprised income received in advance for Church Engagement activities.

16 Funds

	1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	31 December 2023 £
Unrestricted funds						
Designated funds						
Fixed asset funds	320,117	–	(2,703)	–	–	317,414
Global Conservation Fund	185,020	118,266	(208,019)	–	–	95,267
Other funds	46,421	–	(26,048)	50,000	–	70,373
	551,558	118,266	(236,770)	50,000	–	483,054
General funds						
General Funds, all funds	1,076,369	609,071	(850,507)	(50,000)	103,423	888,356
Total Unrestricted funds	1,627,927	727,337	(1,087,277)	–	103,423	1,371,410

	1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (Losses) £	31 December 2022 £
Unrestricted funds						
Designated funds						
Fixed asset funds	325,686	–	(5,569)	–	–	320,117
Global Conservation Fund	334,939	9,849	(159,768)	–	–	185,020
Other funds	128,893	–	(82,472)	–	–	46,421
	789,518	9,849	(247,809)	–	–	551,558
General funds						
General Funds, all funds	1,380,017	601,076	(787,593)	–	(117,131)	1,076,369
Total Unrestricted funds	2,169,535	610,925	(1,035,401)	–	(117,131)	1,627,927

16 Funds (continued)

The fixed assets fund represents the net book value of the charity's fixed assets. A decision was made to separate this fund from the general fund of the charity in recognition of the fact that the tangible fixed assets are essential to the day-to-day work of the charity and as such their value should not be regarded as funds that would be realisable with ease, in order to meet future contingencies.

The Global Conservation fund is to provide strategic funding for ARI and the A Rocha Worldwide Family. Given the wider strategic purpose of this fund the Trustees deem this fund to be a designated fund.

Other funds include a new fund of £50,000 set up in 2023 to meet the costs of the 2025 international forum.

Restricted funds	1 January 2023 £	Income £	Expenditure £	Transfers £	31 December 2023 £
A Rocha Australia	557	1,144	(606)	-	1,095
A Rocha Brazil	1,236	45	(3)	(426)	852
A Rocha Canada	-	390	(390)	-	-
CIC Philippines	8	8	-	-	16
A Rocha Czech Republic	10,762	19,400	(22,620)	-	7,542
A Rocha France	3,057	3,046	(6,058)	-	45
A Rocha Germany	75	-	-	-	75
A Rocha Ghana	(1,096)	12,720	(10,309)	-	1,315
A Rocha India	2,588	8,340	(10,280)	-	648
A Rocha Kenya	86,853	82,258	(49,206)	-	119,905
A Rocha Lebanon	22,100	9,234	(18,808)	-	12,526
A Rocha Netherlands	261	8	-	-	269
A Rocha New Zealand	568	500	(881)	-	187
A Rocha Peru	1,652	17,378	(11,321)	426	8,135
A Rocha Portugal	5,390	10,488	(13,308)	-	2,570
A Rocha South Africa	958	1,885	(1,871)	-	972
A Rocha Switzerland	9	87	-	-	96
A Rocha Uganda	5,989	9,285	(14,202)	-	1,072
A Rocha UK	1,657	4,406	(5,813)	-	250
A Rocha USA	220	-	-	-	220
Eden Creation Care (Nigeria)	1,015	8	(1,015)	-	8
KriNa (Sweden)	9	8	-	-	17
Climate Stewards	(525)	4,254	(931)	-	2,798
Projects	49,055	273,691	(225,727)	-	97,019
TOTAL	192,398	458,583	(393,349)	-	257,632

The income funds listed for each of the AROs represent donations and grants for A Rocha's work, including specific projects in that country and for running the respective field study centres.

16 Funds (continued)

Restricted funds (continued)	1 January 2022 £	Income £	Expenditure £	Transfers £	31 December 2022 £
A Rocha Australia	3,104	2,480	(5,027)	-	557
A Rocha Brazil	906	354	(24)	-	1,236
A Rocha Canada	1,151	475	(1,626)	-	-
CIC Philippines	-	705	(697)	-	8
A Rocha Czech Republic	6,585	18,148	(13,971)	-	10,762
A Rocha France	37	3,065	(45)	-	3,057
A Rocha Germany	75	-	-	-	75
A Rocha Ghana	6,199	5,895	(13,190)	-	(1,096)
A Rocha India	9,464	50,734	(57,610)	-	2,588
A Rocha Kenya	22,516	59,433	(25,739)	30,643	86,853
A Rocha Lebanon	32,618	17,309	(27,827)	-	22,100
A Rocha Netherlands	252	9	-	-	261
A Rocha New Zealand	(4)	1,000	(428)	-	568
A Rocha Peru	15,111	2,554	(16,013)	-	1,652
A Rocha Portugal	(28)	9,707	(4,289)	-	5,390
A Rocha South Africa	1,058	46,987	(47,087)	-	958
A Rocha Switzerland	43	9	(43)	-	9
A Rocha Uganda	7,698	14,163	(15,872)	-	5,989
A Rocha UK	(1,705)	8,428	(5,066)	-	1,657
A Rocha USA	220	-	-	-	220
Eden Creation Care (Nigeria)	493	756	(234)	-	1,015
KriNa (Sweden)	-	9	-	-	9
Climate Stewards	570	650	(1,745)	-	(525)
Projects	98,409	188,657	(207,399)	(30,643)	49,055
TOTAL	204,772	401,526	(413,930)	-	192,398

17 Analysis of net assets between funds

	Unrestricted funds			2023 Total funds £
	Restricted funds £	General funds £	Designated funds £	
Tangible fixed assets	–	–	317,414	317,414
Investments	–	839,765	–	839,765
Current assets	257,632	287,883	165,640	711,155
Creditors due within one year	–	(239,292)	–	(239,292)
	257,632	888,356	483,054	1,629,042

	Unrestricted funds			2022 Total funds £
	Restricted funds £	General funds £	Designated funds £	
Tangible fixed assets	–	–	320,117	320,117
Investments	–	836,342	–	836,342
Current assets	192,398	368,646	231,441	792,485
Creditors due within one year	–	(128,619)	–	(128,619)
	192,398	1,076,369	551,558	1,820,325

18 Transactions with related parties

Peter Harris is the President Emeritus of A Rocha International. In 2023 he was reimbursed £21,020 (2022 – £18,626) for expenses incurred in his volunteer role to promote the work of A Rocha worldwide. These expenses were paid from donations received specifically for this purpose. In 2023, Peter Harris made donations totalling £1,070 (2022 – £0) to other A Rocha organisations. Joanna Swinney, Director of Communications for A Rocha International, is the daughter of Peter Harris.

Steeve Tanner is a Trustee of A Rocha International and also the chair of the Trustees for A Rocha Switzerland. In 2023, A Rocha International paid £102,740 (2022 – £92,774) to A Rocha Switzerland to reimburse employment-related costs of two employees seconded to A Rocha International.

Rodel Lasco is a Trustee of A Rocha International and also the chair of Christians in Conservation (CIC) Philippines. In 2023, A Rocha International transferred £0 (2022 – £660) in donations for conservation projects of CIC Philippines.

Alfred Oteng-Yeboah is a Trustee of A Rocha International and also the chair of the Trustees of A Rocha Ghana. In 2023, A Rocha International transferred £63,778 (2022 – £48,707) to A Rocha Ghana representing transfers of donations and grant allocations for conservation projects, and costs associated with holding a conference on Environmental Education and ARI staff visits.

19 Liability of members

The charity is constituted as a company limited by guarantee. In the event of the charity being wound up the members are required to contribute an amount not exceeding £10.

For a time such as this, where the world is looking for meaning and purpose, and issues involving the environment seem so intractable, A Rocha provides community and purpose in new ways to redeem and restore what's broken.

Alvin Ung

**Leadership coach and facilitator
of Purpose Labs.**





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Company registration number 06852417(England and Wales)
Charity Registration number 1136041